



International Services in Germany

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Auren is an international firm, established in 9 countries and leader in advanced professional services of Audit & Assurance, Tax & Legal, Consulting (HR Services, IT Consulting and International Advisory) and Corporate Finance. Our aim is to contribute towards improvements in business management. Auren's style is based on close involvement with our clients. Auren is a member of the international network **Antea**, with members in 60 countries and 220 cities worldwide. In Germany, Auren is located in 10 cities with more than 200 professionals.

International services

The professionals at Auren are specialized in providing services to international clients, for example (holding) companies, multinationals, retail organizations, entrepreneurs and expats.

As our professionals are specialized in German law and regulations, we are your business partner in setting up and maintaining a company in Germany. We are a full service company, which means we will assist you and provide guidance in every aspect of doing business in Germany.

Setting up a business

Setting up a business in Germany, requires substantial know-how of local rules, German law and regulations. To get started and cope with all issues, the activities to be undertaken are diverse, from accounting and financial reporting to payroll administration and tax and legal services. Outsourcing these activities and tasks to a trusted local partner is convenient to get started. Auren is such a partner with local know-how and international experience. If required, we can take full control of your company's local affairs. All our clients receive quality, professionalism, controlling, supervision and governance.

Below you will find a summarized overview of our services.

Audit and Assurance

Annual accounts

The professionals at Auren are eager to draw up the statutory and consolidated annual accounts for your company. Auren combines professional expertise with the use of automated data processing for an optimal implementation of crucial back-office processes. This is combined with a personal commitment and a thorough knowledge of its clients and the branches in which they operate. Drawing up the annual accounts is the first step towards a greater understanding of how the company performs and of its financial position. Accompanying reports and analysis offers you high-quality management and control information. Through monthly or quarterly reports we are able to prepare required periodic

(interim) reports. We can also provide support and advice on the financial reporting requirements and the reporting exemptions in the field of annual accounts preparation, filing, consolidation etc.

Auren periodically offers management information which gives an up-to-date insight into the financial situation of the company. This periodical report has an important signaling and controlling function. The management information consists of:

- Balance sheet
- Profit and loss account
- Cash flow statements
- Other operational and financial information

Auditing

At Auren, our auditing reports are considered as an instrument of efficiency so as to yield accuracy, quality and credibility to financial information, on which various stakeholders related with companies base their decisions. But more than that, the auditing service at Auren is characterized by generating added value. Our clients perceive that our work helps them to improve the quality of their financial information, so as to identify risk areas, to ensure the viability of their businesses. From up-close, with the greatest efficiency.

Auren has a license to carry out all obligatory audits and is a member of the prestigious 'Forum of Firms' of the international Federation of Accountants (**IFAC**). Further, we advise and offer support during the conversion and implementation of international reporting standards, including IFRS and US-GAAP.

Tax & Legal

In Germany every company and/or individual is subject to tax. As a result filing tax returns is obligatory. Further, Germany has a complex system of payments, levies, but also compensations and deductions. The German tax regime is not only complex, but also very dynamic. Changing rules and case law almost daily result in changes and updates in the tax legislation. Compliance with this legislation is of the utmost importance to avoid penalties and other issues. Therefore, local know-how is indispensable if a new business is set up in Germany.

For an optimal tax position, it is important to weigh the pros and cons and allocate costs and items in the correct way. A review of a company's annual accounts may, for example, show whether the entered items have been valued optimally from a tax point of view. Furthermore, a company can also benefit from tax advice with respect to investments, and transfer or purchase of immovable properties. As a result of tax planning, German taxes can be reduced for the company. A proper tax advice is therefore very important and can save money for the company.

As a result of its broad tax know-how Auren can offer you a clear and effective answer to every tax issue. We can, for example, help you with establishing the business, reorganizations, tax planning, tax compliance, personal income tax, corporate income tax, VAT and wage tax issues.

Moreover, at Auren the professionals are specialized in expat tax issues. An expat who is working and/or living in Germany is also subject to German income tax. Our professionals assist our clients in order to determine whether an expat is taxed in Germany as a non-resident or a resident tax payer. Tax planning for an expat can be very beneficiary. We not only assist with income tax advice, but also with social security advice, preparing the German personal income tax return and inform an expat regarding the required registrations in Germany.

Our lawyers provide assistance in the protection of your interests and the interests of the company. This includes drafting or reviewing (second opinions) of purchase and sales agreements, license agreements, loan agreements, employment contracts and other contracts.

Payroll

A German payroll implies three main concerns: The process is complex, usually it is time consuming and subject to various difficult rules and (compliance) regulations. Payroll data contains private and personal data, thus this information must stay confidential. In our opinion, companies that establish themselves on the German market perform best when focusing on the core businesses and use an experienced local partner for these highly confidential services. In addition, Auren provides payroll services from preparing the payroll up to overall payroll. As a result, an employer could outsource the payroll administration and does not have to hire any permanent staff for this.

Further, the payroll is more complex in case of foreign employees. For example, not every expat is subject to social security in Germany or a salary split has to be included. The professionals of Auren deal with such payroll issues on a regular base.

Consulting

Within Auren we have various in-house specialists, such as a consultant or an advisor who, together with you, can draw the best out of your organization. Our specialists adopt a personal approach and, together with you, make your goals achievable. At Auren, consulting means advising and supporting you in your business strategy, business operations and operational processes. We can support you with the international reporting, consolidation, optimization of administrative and financial procedures and business models.

HRM

Our HRM services relate to providing assistance and managing in all German related HRM topics. If required, we assist employers with the recruitment of qualified professionals, as well as legal and financial aspects related to the employees. Moreover, Auren provides financial professionals for interim positions.

IT Consulting

Auren IT-consulting offers a widespread consulting and service catalogue for process optimization combined with recent information and communication technology. Through the interdisciplinary consulting approach of Auren we take into consideration the economic and fiscal, as well as the legal aspects of an IT advisory. At the same time we regard the requirements of a later on IT audit and implement these implications fitted to your company.

Corporate Finance

For many years we have been helping businesses to buy and sell companies and business segments. We have an interdisciplinary team of expert advisors in the fields of transaction services, restructuring services, financing services and succession planning.

We always kick off our projects by identifying customer requirements. These are then put to the test within the context of strategic project planning and a systematic analysis of the corporate and competitive environments. We examine all the options in the process, from investment to disinvestment. We will of course accompany you during all negotiations and consultations for the purpose of implementing your action plan.

We assist businesses in making key strategic decisions. You can rely on our secrecy and discretion in all matters. Our consultants have the expertise and experience required to provide this service.

If you have any questions or are interested in our services regarding international companies doing business in Germany, please contact Anne Rupp on telephone number +49 711 99 78 68 14 or email info@aren.de





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