

Supply Chain, Insurance & Compliance Risk Management (90 Days)

Board-Level Working Template | AUREN Israel

Who this is for

Board members, CEO, CFO (Chief Financial Officer), COO (Chief Operating Officer), procurement, risk, legal counsel, and international operations leaders.

Purpose of the discussion (30 minutes)

Determine whether the company's exposure to Greenland/Arctic-linked developments is low/medium/high, and approve a **90-day action plan**: exposure mapping, contract updates, insurance and compliance review, and scenario planning.

A. Executive snapshot (complete before the meeting — 5 minutes)

1. What exactly changed now? (1–2 sentences)

2. Why is this relevant to our company? (select 2–3)

- Dependence on critical materials/components
- Dependence on suppliers in Asia / Europe / North America
- Exposure to marine insurance/freight / cargo
- Exposure to sanctions and compliance (regulatory obligations)
- International activity sensitive to regulation/licensing
- Other: _____

3. Urgency level (management assessment)

- 0–3 months
- 3–12 months
- Monitor only

B. Rapid exposure mapping (10 minutes)

1) Critical materials/components

Mark the company's exposure level:

A. High dependence on a component/material with no fast substitute

- Yes
- No
- Unknown (requires mapping)

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B. Dependence exists in sub-suppliers (Tier-2/Tier-3: second/third-tier suppliers, not the direct supplier)

Yes No Unknown (requires mapping)

C. The bottleneck is processing (refining/separation), not only mining

Yes No Unknown (requires checking)

2) Logistics and insurance dependence

A. Some goods/components move through sensitive routes or a “hard” insurance market

Yes No Unknown

B. There is a viable alternative route/mode of transport without a major impact

Yes No Unknown

3) Compliance and sanctions exposure

A. Enhanced origin/counterparty checks are required (KYC/KYCC: Know Your Customer / Know Your Customer’s Customer)

Yes No Unknown

B. Banks/insurers require documentation that may delay transactions

Yes No Unknown

C. Board questions (10–15 minutes)

Read and answer “Yes/No/Unknown.” Every “Unknown” becomes a 90-day task.

- Do we have a Top-20 list of materials/components that stop production if missing?
- Do we know the origin + processing country for each item?
- Do we have real alternative sourcing (Dual sourcing: two genuinely independent sources)?
- Do supplier contracts include:
 - Force majeure (uncontrollable-event clause)
 - Sanctions clause (contractual protection tied to sanctions/compliance)
 - Price adjustment mechanism
 - Lead time commitments (time from order to delivery)
- Do we have a clear safety stock position (buffer inventory) for critical items?
- Does our insurance cover “volatility/disruption,” or are there exclusions we must understand?

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- Do we have an enhanced due diligence policy for maritime shipping, ownership, flags, and intermediaries?
- Do we have an “early signals” mechanism (Signals: early indicators) that reports quarterly to the board?

D. 90-day decisions (approved action plan)

Goal: close the “Unknowns” and turn uncertainty into managed risk.

1) Mandatory tasks (Month 1)

- Map Tier-2/Tier-3 sub-suppliers for Top-20 items
- Collect origin + processing data
- Review contracts: force majeure / sanctions clause/lead time
- Broker/insurer review: exclusions, premiums, and triggers for price increases

2) Month 2–3 tasks

- Build alternatives (dual sourcing / material substitutes/design alternatives)
- Define safety stock policy for critical components
- Build a quarterly “signals dashboard” for the board
- Pricing scenarios: “calm / volatility/disruption” + activation triggers

3) Ownership and timeline

Owner (responsible executive): _____

Deadline (target date): _____

Board reporting: Monthly Quarterly Other: _____

E. Short risk rating (end of meeting)

Summarize the company’s current risk level:

Operational exposure: Low Medium High

Contract/commercial exposure: Low Medium High

Insurance/logistics exposure: Low Medium High

Compliance/sanctions exposure: Low Medium High

Board decision:

Launch 90-day plan Monitor only Follow-up discussion in ___ weeks

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